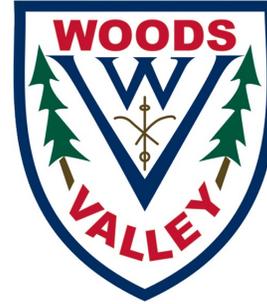


WOODS VALLEY LLC
ACKNOWLEDGEMENT OF RISK



In order to participate in the Pond Skim Event (hereafter referred to as “Pond Skim”), all participants must accept the conditions below or be declared ineligible.

I, _____, the undersigned PARTICIPANT, and/or the assigned Guardian (where applicable), recognize and acknowledge that SKIING/SNOWBOARDING are action sports carrying significant risk of personal injury. I know there are natural and man-made obstacles and hazards, surface and environmental conditions and risks, including water features, which in combination with my actions can cause me severe or fatal injury.

I release and discharge WOODS VALLEY LLC and their Officers, Directors, Employees and Agents and “Pond Skim” sponsors from any and all liabilities including negligence, and claims that may arise out of, are related to, or are caused by any participation or involvement in the “Pond Skim” for any cause or reason, whether while attending the “Pond Skim” or transporting to and from the “Pond Skim”.

I understand that Inverted Aerials are not recommended at Woods Valley Ski Area.

I grant full right and permission without compensation to WOODS VALLEY LLC to use any photographs, videotapes and recordings of me for any purpose.

I hereby verify and certify that I am in good health, and have no physical condition that would prevent me from participating in the “Pond Skim”.

I agree that all disputes and/or lawsuits under this agreement and/or from my use of the facilities at WOODS VALLEY LLC shall be litigated exclusively in the Supreme Court of the State of New York, County of Oneida, or in the United States District Court for the Northern District of New York.

I have read and understand this release and sign it voluntarily.

PARTICIPANT’S SIGNATURE _____ DATE _____

GUARDIAN’S SIGNATURE (where appropriate) _____ DATE _____